

January 31, 2012



Explanation of Cash Flows

We began 2012 with \$6,290.95 in cash, the vast majority of which was temporarily encumbered to be spent on Tennyson Middle School or due to a delay in reimbursing employees for providing after school

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|--|-------------|
| Beginning Cash | \$6,290.95 |
| Beginning Encumbered Funds | \$5,425.56 |
| Cash Available 1/01/11 | \$865.39 |
| Revenues | |
| Donations | \$360.53 |
| Grant Income | \$1,000.00 |
| Membership Dues | \$55.00 |
| Program Service Fees - Garden Clubs | \$410.19 |
| Program Service Fees - Workshops | \$51.81 |
| Program Service Fees - WDFM | \$85.00 |
| UGC Merch | \$60.00 |
| Total Revenues | \$2,022.53 |
| Expenses | |
| <i>Programming</i> | |
| Member Gardens | \$91.63 |
| School Garden Programming | \$2,527.01 |
| Farmer's Market | \$208.95 |
| Training Farm | \$201.90 |
| Total Programming | \$3,029.49 |
| <i>Office/Staff/Administration</i> | |
| Office Supplies and Tools | \$33.44 |
| Fundraising - Special Events | \$36.05 |
| Taxes/Fees - Sales Tax | \$25.19 |
| Taxes/Fees - Payroll | \$34.75 |
| Total Office/Staff/Administration | \$129.43 |
| Total Expenses | \$3,158.92 |
| Adjustment for \$50 Gift Card | \$50.00 |
| Total Expenses | \$3,108.92 |
| Revenue Less Expenses | -\$1,086.39 |
| Fund Balance | \$5,204.56 |
| Temporarily Encumbered Monies | \$4,708.39 |
| Cash Available | \$496.17 |

garden clubs in 2011. Thus we began the year with \$865.39 of unencumbered funds or available cash.

We took in \$2,022.53 of income in January, \$1,000 of it in grant income encumbered for use at the Rapoport and Carver Academy Gardens. \$410.19 of our revenue was reimbursement for labor and supplies for Garden clubs in December. In addition to volunteer labor, we received in-kind donations of a printer, desktop computer system, soil amendments, plants, \$50 Walmart gift card, \$500 Kids Gardening Gift Card, and \$200 worth of Kids Gardening Curriculum. These do not appear in this cash flow statement (except the adjustment for the Walmart gift card) but will appear in our balance sheet if they constitute a fixed asset.

We spent \$3,029.49 in January, the bulk of this reimbursing labor and materials for providing garden clubs in 2011. This delay was due to finding an appropriate payroll tax service to help the UGC fulfill its payroll liability. Other expenses include \$208.95 for the farmer's market and \$201.90 for the North Waco Training Farm.

Thus, this month we spent \$1,086.39 more than we took in, drawing down our fund balance to \$5,204.56 and encumbered monies to \$4,708.39. This encumbered figure is telling because it decreased *in spite of* taking on more encumbrances (the previously mentioned \$1,000 of grant income). Thus, most of the money spent this month was paid out for previously designated purposes and does not constitute "new projects." Included in the encumbrances are \$220.92 in payroll taxes to be

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paid for our first payroll run in January (again, for labor provided to Waco ISD garden clubs for the previous year) which will be taken from our account on February 15th. Thus, our current available or “free” cash is \$496.17.

Explanation of Balance Sheet

| | Beginning 2012 | January 31, 2012 |
|-------------------------------|--------------------|--------------------|
| Cash (Liquid) Assets | \$6,290.95 | \$5,204.56 |
| Fixed Assets | \$8,389.00 | \$9,189.00 |
| Total Assets | \$14,679.95 | \$14,393.56 |
| Legal Liabilities | \$0.00 | \$220.92 |
| Temporarily Encumbered Monies | \$5,425.56 | \$4,487.47 |
| Total Liabilities | \$5,425.56 | \$4,708.39 |
| Net Assets | \$9,254.39 | \$9,685.17 |

We began the year with cash assets of \$6,290.95. In January we drew them down for specifically designated purposes. Our most of what is represented by our \$8,389.00 of fixed assets at the beginning of the year is the value of leasing land from the CDC to use for our Urban Training Farm. They have charged us nothing for the use of the land, but the value of a lease is still on our books. Our fixed assets increased to \$9,189.00 due to donations of a desktop computer system, printer, and gardening curriculum. We have drawn down our encumbered monies and incurred a legal liability of \$220.92 for payroll taxes to be paid on February 15th. This figure was included in the temporarily encumbered monies in the cash flow statement above, making that number higher than the \$4,708.39 of encumbered monies here. Thus, combined liabilities are \$4,708.39, allowing for an increase of net assets to \$9,685.17.